

Heads of Agreement



Dated this: _____ day of _____ 200_

Between: _____, ("the Lessor"), of _____, of the first part,

And: _____ ("the Lessees"),
of _____, of the second part.

Whereas:

- (1) the Lessor has an option to buy on the premises located at _____, and
- (2) the Lessees are desirous of having premises from which to operate their _____ business

Therefore it is agreed as follows:

- (1) Subject to the Lessor buying the said premises and therefore becoming the legal owner of the property, the Lessee will enter into a binding lease agreement to lease the premises for an initial period of ____ years
- (2) The initial rental is to be \$_____ per annum (plus GST) plus outgoings (including rates, insurance, and insurance-related valuation fees)
- (3) The lease document is to be a standard _____ Lease Document (third edition).

Signed by the said

Lessor: _____ Date: _____/_____/200_

Lessee: _____ Date: _____/_____/200_
